

**MI 529 Advisor Plan**  
**Quarter-end Performance<sup>1</sup>**  
**Class A**  
(All data as of 12/31/10)



**Total Return (at NAV unless otherwise noted)**

Investment Portfolio	Inception Date <sup>2</sup>	Trailing 1-Month	Trailing 3-Months	YTD	1-Year		3-Year		5-Year		Since Inception		Expense Ratios
					at NAV	at MOP	at NAV	at MOP	at NAV	at MOP	at NAV	at MOP	
<b>Age-Based Portfolios</b>													
Age-Based 1 (Ages 0-8)	12/01/09	5.07%	7.35%	14.01%	14.01%	8.88%	-	-	-	-	12.75%	8.06%	1.59%
Blended Benchmark (Over for index make up)		5.61%	7.65%	14.01%	14.01%	-	-	-	-	-	14.93%	-	
Age-Based 2 (Ages 9-11)	12/01/09	4.30%	6.24%	13.76%	13.76%	8.64%	-	-	-	-	12.93%	8.24%	1.57%
Blended Benchmark (Over for index make up)		4.70%	6.46%	13.22%	13.22%	-	-	-	-	-	13.70%	-	
Age-Based 3 (Ages 12-14)	12/01/09	1.78%	2.55%	8.62%	8.62%	3.73%	-	-	-	-	7.72%	3.24%	1.46%
Blended Benchmark (Over for index make up)		1.73%	2.48%	9.19%	9.19%	-	-	-	-	-	8.48%	-	
Age-Based 4 (Ages 15-16)	12/01/09	0.86%	1.05%	5.92%	5.92%	1.15%	-	-	-	-	5.15%	0.78%	1.37%
Blended Benchmark (Over for index make up)		0.66%	1.08%	6.78%	6.78%	-	-	-	-	-	5.85%	-	
Age-Based 5 (Ages 17-18)	12/01/09	0.00%	-0.10%	4.31%	4.31%	-0.38%	-	-	-	-	3.68%	-0.63%	1.30%
Blended Benchmark (Over for index make up)		-0.12%	0.02%	5.33%	5.33%	-	-	-	-	-	4.21%	-	
Age-Based 6 (Ages 19 and over)	12/01/09	-0.39%	-0.67%	3.51%	3.51%	-1.15%	-	-	-	-	2.95%	-1.33%	1.31%
Blended Benchmark (Over for index make up)		-0.70%	-0.75%	4.32%	4.32%	-	-	-	-	-	3.01%	-	
<b>Static Portfolios</b>													
Capital Appreciation	12/01/09	5.07%	7.55%	14.11%	14.11%	8.98%	-	-	-	-	12.84%	8.15%	1.59%
Blended Benchmark (Over for index make up)		5.61%	7.65%	14.01%	14.01%	-	-	-	-	-	14.93%	-	
Capital Preservation	12/01/09	-0.39%	-0.67%	3.51%	3.51%	-1.15%	-	-	-	-	2.95%	-1.33%	1.31%
Blended Benchmark (Over for index make up)		-0.70%	-0.75%	4.32%	4.32%	-	-	-	-	-	3.01%	-	
<b>Individual Portfolios</b>													
PIMCO Diversified Income	12/01/09	0.71%	-0.26%	12.81%	12.81%	7.73%	-	-	-	-	12.47%	7.80%	1.64%
BC Global Credit		-0.27%	-1.10%	8.00%	8.00%	-	-	-	-	-	7.19%	-	
PIMCO Global Multi Asset	12/01/09	3.74%	4.14%	10.18%	10.18%	5.23%	-	-	-	-	7.53%	3.07%	1.91%
Blended Benchmark (Over for index make up)		3.92%	4.79%	10.08%	10.08%	-	-	-	-	-	9.74%	-	
PIMCO Real Return	12/01/09	-1.78%	-1.22%	7.15%	7.15%	2.33%	-	-	-	-	4.51%	0.17%	1.50%
BC US TIPS		-1.55%	-0.65%	6.31%	6.31%	-	-	-	-	-	3.67%	-	
PIMCO Total Return	12/01/09	-0.65%	-1.20%	7.96%	7.96%	3.10%	-	-	-	-	6.62%	2.19%	1.49%
BC US Aggregate		-1.08%	-1.30%	6.54%	6.54%	-	-	-	-	-	4.49%	-	
Allianz AGIC Income and Growth	12/01/09	4.26%	8.70%	15.54%	15.54%	10.34%	-	-	-	-	16.03%	11.20%	1.77%
Blended Benchmark (Over for index make up)		3.51%	7.19%	16.26%	16.26%	-	-	-	-	-	18.29%	-	

Performance quoted represents past performance. Past performance is no guarantee of future results. The investment return and the value of an investment will fluctuate. Units may be worth more or less than their original cost when redeemed. Current performance may be lower or higher than performance shown. The results shown are for a short-term performance period. Short-term results are highly volatile and not necessarily indicative of longer-term trends. For performance current to the most recent month-end period, visit the Program Web site, [www.MI529Advisor.com](http://www.MI529Advisor.com). The MOP returns reflect the 4.50% maximum initial sales charge.

Investors should consider the investment objectives, risks, charges and expenses of MI 529 Advisor Plan before investing. This and other information is contained in the current Plan Disclosure Statement.

Before investing, investors should read the Plan Disclosure Statement carefully, and consider whether their state of residency - or their intended Designated Beneficiary's state of residency - offers any benefit, such as a state tax deduction, or any other benefits that are only available for investments in that state's 529 savings program.

**NOTICE: MI 529 Advisor Plan accounts are not insured by any state, and neither the principal deposited nor any investment return is guaranteed by any state. Furthermore, the accounts are not insured, nor the principal or any investment return guaranteed, by the federal government or any federal agency.**

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**Quarter-end Performance<sup>1</sup>**  
**Class A**  
 (All data as of 12/31/10)



**Total Return (at NAV unless otherwise noted)**

Investment Portfolio	Inception Date <sup>2</sup>	Trailing 1-Month	Trailing 3-Months	YTD	1-Year		3-Year		5-Year		Since Inception		Expense Ratios
					at NAV	at MOP	at NAV	at MOP	at NAV	at MOP	at NAV	at MOP	
<b>Individual Portfolios (continued)</b>													
Allianz NFJ Large-Cap Value	12/01/09	7.16%	9.14%	12.20%	12.20%	7.15%	-	-	-	-	11.19%	6.57%	1.55%
Russell Top 200 Value Index		8.05%	9.75%	11.69%	11.69%	-	-	-	-	-	11.17%	-	-
Allianz NFJ International Value	12/01/09	7.54%	6.90%	9.16%	9.16%	4.25%	-	-	-	-	7.72%	3.24%	1.89%
MSCI ACWI Free ex US		7.83%	7.20%	11.15%	11.15%	-	-	-	-	-	12.40%	-	-
Allianz RCM Large-Cap Equity	12/01/09	6.42%	10.59%	12.24%	12.24%	7.19%	-	-	-	-	11.74%	7.10%	1.83%
Standard & Poor's 500® Index		6.68%	10.76%	15.06%	15.06%	-	-	-	-	-	15.86%	-	-
TIAA-CREF International Equity Index	12/01/09	7.82%	6.41%	6.95%	6.95%	2.14%	-	-	-	-	5.70%	1.31%	0.97%
Morgan Stanley EAFE Index		8.10%	6.61%	7.75%	7.75%	-	-	-	-	-	8.56%	-	-
TIAA-CREF S&P 500 Index	12/01/09	6.63%	10.61%	12.60%	12.60%	7.53%	-	-	-	-	11.56%	6.92%	0.91%
Standard & Poor's 500® Index		6.68%	10.76%	15.06%	15.06%	-	-	-	-	-	15.86%	-	-
TIAA-CREF Small-Cap Blend Index	12/01/09	7.91%	16.34%	23.90%	23.90%	18.32%	-	-	-	-	27.00%	21.72%	0.95%
Russell 2000® Index		7.94%	16.25%	26.85%	26.85%	-	-	-	-	-	33.78%	-	-

1. Performance data presented are actual MI 529 Advisor Plan Portfolio returns; individual/underlying Fund performance may vary. Returns are cumulative, except for the 3-Year period and "since inception" period (for Portfolios with over one year of performance history), which are annualized. 2. Index returns are as of 12/01/09.

The Standard & Poor's 500 Composite Index (S&P 500) is an unmanaged index that is generally representative of the U.S. stock market. The Citigroup 3-month Treasury Bill Index is an unmanaged index representing monthly return equivalents of yield averages of the last 3-month Treasury Bill issues. The Russell 1000 Index is an unmanaged index that consists of the 1,000 largest companies in the Russell 3000 Index and represents approximately 90% of the total market capitalization of the Russell 3000 Index. The Russell 1000 Growth Index measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values. The Russell Top 200 Value Index measures the performance of those Russell Top 200 companies with lower price-to-book ratios and lower forecasted growth values. The Russell 2000 Index is an unmanaged index that consists of the 2,000 smallest companies in the Russell 3000 Index. The Morgan Stanley Capital International (MSCI) Europe, Australasia, Far East Index (EAFE) is an unmanaged index of over 900 companies, and is a benchmark for major overseas markets. The MSCI All Country World Index (MSCI ACWI) is a market capitalization index that is designed to measure equity market performance in the global emerging markets. The Morgan Stanley Capital International (MSCI) World ex-U.S. Index is a free float-adjusted market capitalization index that is designed to measure global developed market equity performance, excluding the United States. The Barclays Capital (BC) US Aggregate Bond Index is composed of securities from the BC Government/Credit Bond Index, Mortgage-Backed Securities Index, and Asset-Backed Securities Index. The BC U.S. TIPS Index is an unmanaged index comprised of all U.S. Treasury Inflation Protected Securities rated investment grade (Baa3 or better), have at least one year to final maturity, and at least \$250 million par amount outstanding. The BC Global Credit Index is a subset of the Global Aggregate Index, which provides a broad-based measure of the global investment-grade fixed income markets, and contains investment grade credit securities from the U.S. Aggregate, Pan-European Aggregate, Asian-Pacific Aggregate, Eurodollar, 144A, and Euro-Yen indices. The BofA Merrill Lynch Global High Yield BB-B Rated Constrained Index tracks the performance of BB-B rated bonds of corporate issuers domiciled in countries having an investment grade foreign currency long term debt rating (based on a composite of Moody's and S&P) with total index allocation to an individual issuer limited to 2%. The Index includes bonds denominated in U.S. dollars, Canadian dollars, sterling, euro (or euro legacy currency), but excludes all multi-currency denominated bonds. The DJ UBS Commodities - DJ-JBSICI<sup>SM</sup> is composed of futures contracts on physical commodities representing the following sectors: energy, precious metals, industrial metals, livestock and agriculture. The Merrill Lynch All U.S. Convertibles Index (VXAO) is comprised of approximately 500 issues of convertible bonds and preferred stock of all qualities. The Dow Jones U.S. Select Real Estate Securities Index<sup>SM</sup> (RESI) represents equity real estate investment trusts (REITs) and real estate operating companies (REOCs) traded in the U.S. The Dow Jones U.S. Select REIT Index<sup>SM</sup> is a subset of the Dow Jones

Americas Select RESISM and includes only REITs and REIT-like securities. Unless otherwise noted, index returns reflect the reinvestment of income dividends and capital gains, if any, but do not reflect fees, brokerage commissions or other expenses of investing. It is not possible to invest directly in an index.

**Blended Benchmark Breakdowns**

**Age-Based 1 (Ages 0-8):** 27.7% Russell 1000, 25% MSCI World EX-US, 10% BarCap UST TIPS, 10% BarCap Global Credit TR Hedged USD, 7% DJ UBS Commodity, 7% Russell 2000, 7% MSCI Emerging Markets, 3.3% BarCap US Aggregate, 3% DJ US Select REIT; **Age-Based 2 (Ages 9-11):** 23.5% Russell 1000, 21.3% MSCI World EX-US, 15.2% BarCap US Aggregate, 10% BarCap US TIPS, 9% BarCap Global Credit TR Hedged USD, 6.5% DJ UBS Commodity, 6% Russell 2000, 5.9% MSCI Emerging Markets, 2.6% DJ US Select REIT; **Age-Based 3 (Ages 12-14):** 42.3% BarCap US Aggregate, 11.1% Russell 1000, 10% BarCap US TIPS, 10% Citi Treasury Bill 3-Month, 9.7% MSCI World EX-US, 7% BarCap Global Credit TR Hedged USD, 3% DJ UBS Commodity, 2.9% Russell 2000, 2.8% MSCI Emerging Markets, 1.2% DJ US Select REIT; **Age-Based 4 (Ages 15-18):** 43.7% BarCap US Aggregate, 25% Citi Treasury Bill 3-Month, 10% BarCap US TIPS, 8% BarCap Global Credit TR Hedged USD, 5.5% Russell 1000, 4.8% MSCI World EX-US, 2% DJ UBS Commodity, 1.5% Russell 2000, 1.5% MSCI Emerging Markets; **Age-Based 5 (Ages 17-18):** 47% BarCap US Aggregate, 32% Citi Treasury Bill 3-Month, 10% BarCap US TIPS, 5.5% BarCap Global Credit TR Hedged USD, 2% Russell 1000, 2% MSCI World EX-US, 0.5% DJ UBS Commodity, 0.5% Russell 2000, 0.5% MSCI Emerging Markets; **Age-Based 6 (In College):** 50% BarCap US Aggregate, 35% Citi Treasury Bill 3-Month, 10% BarCap US TIPS, 5% BarCap Global Credit TR Hedged USD, **Capital Appreciation:** 27.7% Russell 1000, 25% MSCI World EX-US, 10% BarCap US TIPS, 10% BarCap US Aggregate, 3% DJ US Select REIT; **Capital Preservation:** 50% BarCap US Aggregate, 35% Citi Treasury Bill 3-Month, 10% BarCap US TIPS, 5% BarCap Global Credit TR Hedged USD; **Allianz AGIC Income & Growth:** 33.3% Russell 1000 Growth, 33.3% ML All Convertible All Qualities, 33.3 ML High Yield BB-B; **PIMCO Global Multi-Asset:** 60% MSCI World USD, 40% BarCap Aggregate Bond TR.

Certain of the investment management firms that manage underlying mutual Funds in the Program - Allianz Global Investors Capital (AGIC), NFJ, Pacific Investment Management Company (PIMCO) and RCM - are affiliated with the Program Administrator, Allianz Global Investors Distributors LLC. The MI 529 Advisor Plan is a Section 529 college savings plan sponsored by the State of Michigan, is managed by TIAA-CREF Tuition Financing, Inc., and managed and distributed by Allianz Global Investors Distributors LLC., 1345 Avenue of the Americas, New York, NY 10105-4800, 1-877-654-7284.